India Brand Equity Fund

462. SHRI K. RAMA MOHANA RAO:
SHRI RAMA MUNI REDDY SIRIGIREDDY:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) when the India Brand Equity Fund to promote Indian Brands in the international market was established;

(b) the number of proposals which have come before it for assistance, so far, year-wise;

(c) the number of proposals accepted by Government, year-wise; and

(d) the total corpus available in the fund?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDI): (a) to (d) The India Brand Equity Fund (IBEF) was established on 11th July, 1996 by registering Deed of Declaration of the IBEF Trust. The Government has given one time budgeted grant of Rs. 50 crore on 30th December, 1996 and also provided another Rs. 33.67 crore as accruals from premium on sale of surrendered Special Import Licence during years 1996-97 and 1997-98. This corpus has increased to Rs. 160 crore as on date through interest earning/accruals over the corpus amount.

Total number of proposals so far received and sanctioned by the IBEF Trust, year-wise, is as under:—

Sl.No	Name of the year	No. of proposals Received	No. of proposals sanctioned
1	1998-99	5	-
2	1999-2000	14	4
3	2000-2001	6	1
4	2001-2002	8	4
5	2002-2003	-	1